

Energy and Energy Efficiency Policy

Latvijas Finieris ranks among Europe's largest producers of plywood and related products. Plywood production is an energy-intensive process, and energy efficiency is an integral part of our business strategy and essential for maintaining market competitiveness.

Energy and energy efficiency policies are designed to optimise resource use, reduce consumption per output unit, and expand the share of renewable energy.

The Energy and Energy Efficiency Policy is binding for all companies of Latvijas Finieris Group.

Principles of energy provision:

- We generate and procure the energy resources necessary to run our operations;
- Our heat production is predominantly based on wood side streams, with fossil resources conserved to the minimum required by technical and operational needs;
- We purchase electricity from market participants, selecting the most competitive offers while prioritising supply from renewable sources.

Latvijas Finieris embraces energy efficiency opportunities, grounded in the rational and responsible use of energy resources. To promote energy efficiency in the Group's companies, Latvijas Finieris is committed to:

- Implementing planned measures and targeted, economically viable investments, as well as projects that enhance energy performance;
- Monitoring energy consumption in key production processes and continuously identifying and implementing opportunities for energy savings and cost reduction;
- Assessing the energy performance of the product in the procurement process;
- Targeted energy efficiency training and active employee involvement in planned measures and projects to improve energy performance.

*Approved by AS Latvijas Finieris
Executive Board on 28.08.2025.
Supervisory Board on 02.09.2025.*